

QUILLAYUTE VALLEY SCHOOL DISTRICT NO. 402
SCHOOL BOARD WORK SESSION
MONDAY, JULY 22, 2008
5:00 P.M.
Minutes

I. CALL TO ORDER

Members present were: Bill Rohde, Dave Dickson, Rick Gale, Sam McElravy, Sharon Penn, Superintendent Diana Reaume, and Recording Secretary, Carie Micheau. Chairman Bill Rohde called the meeting to order at 5:00 P.M.

II. TOPICS OF DISCUSSION

Bond Update

Superintendent Diana Reaume expressed the district's sincere appreciation and gratitude to the Citizens Facility Advisory Committee for their hard work, dedication, and guidance.

BLRB Architect, Tom Bates, discussed the bond issue planning and scope. He reviewed the pre-bond activities that have occurred which include BLRB Architects review of existing documents completed by DLR Architects, facilities and program assessment, Citizens Facility Advisory Committee meetings, and community conversations. Mr. Bates reviewed, in detail, the proposed replacement & additional program spaces along with the budget analysis for construction of those program spaces.

Jon Gores, D.A. Davidson & Co., discussed the cost of interest rates, bond rating, bond assessed value, and bond amount and structure.

Citizens Facility Advisory Committee Spokesperson, Randy Mesenbrink, said we have a once in a lifetime opportunity. Because of the unique structure of our district with the Insight School of Washington, the district is eligible to receive approximately \$7 million in state matching funds. This would substantially lower the cost of Forks High School (FHS) Phase II. After that was brought to the attention of the Citizens Facility Advisory Committee, it was decided to give the voters an option to replace FHS Stadium and Field.

III. ADJOURNMENT

The Work Session was adjourned by general consensus at 6:15 P.M. with no action taken.

Board Secretary

Board Chairman

Approved at the August 12, 2008, regular board meeting. Signatures on file in the district office.